

Novate Milanese, 21th December, 2021

Communication from Group's Chairman – Mr. Carlo Morandi – to our distinct Clients

... GETTING STRONGER TO SERVE YOU BETTER...

Dear Sirs,

More than seven years have gone by already since the time when GMS (Global Metallurgical Solutions) was established, as a subsidiary of Engitec Technologies S.p.A. During these years, full of achievements and satisfactions, GMS has constantly expanded and improved its range of equipment & technologies getting the trust and the preference of the Clients which we have been serving with punctuality and efficiency; several repeated orders by prominent Customers represent a vivid example of our competences and values.

It is well-known that also a well proven and successful business model requires constant checks and adaptation to the market subjected to continuous changes. Therefore, with the aim of expanding the commercial and technological horizons for our foundry equipment – peculiar KnowHow of GMS – the Board of Directors of Engitec and GMS have deliberated the full merging through incorporation of GMS within Engitec Technologies S.p.A. Such incorporation has been executed on 20th of December and becomes effective from 1st January 2022.

The brand GMS and its complete production program will be maintained and strengthened as “Product Line” within the technologies of Engitec Technologies S.p.A., who is the market leader in the industry of special, complex, capital intensive plants dedicated to nonferrous metals and, in particular, to the recycle of exhaust batteries spread worldwide. **You are, therefore most welcome to continue to interact with your usual interlocutors for any need.**

At the time being we do not foresee changes for addresses and telephone numbers as legal and operational headquarters remain unchanged.

I do thank you for the trust and preference given to GMS till now and I'm positive that we can continue our journey together with growing success and mutual satisfaction.

All of us remain at your full disposal for any further clarification you might require.

Your faithful

Ing. Carlo Morandi
Chairman & CEO




GMS
Global Metallurgical Solutions